

**USD 340 BOARD OF EDUCATION
RECONVENE MEETING
January 22, 2012
6:00pm
601 E Wyandotte, Meriden, KS 66512**

Members Present Scott Gibson, Linda Jones-Giltner, Don Knowles, Dreana McClurg, Shannon McMahon, Frank Sayles, Jeff Van Petten

Members Absent None

Others Present Superintendent Pat Happer, Clerk Amy Adams-Mitchell, Principals Wes Sturgeon and John Hamon.

Patrons/Staff: Clarke Davis, Chuck Wilson, Tonya Holthaus, Darin Lawhorn, Bob and Stacey Anderson, Brad Neuenswander, Jason Roenne, Jerel Wright, Terry Middendorf, Leslie Anderson.

Call to Order The meeting was called to order at 6:03pm by President Van Petten.

Bond Committee Tonya Holthaus addressed the Board.

The following Resolution was read aloud:

RESOLUTION NO. 2012-__

A RESOLUTION OF THE BOARD OF EDUCATION OF UNIFIED SCHOOL DISTRICT NO. 340, JEFFERSON COUNTY, KANSAS, AUTHORIZING THE CALLING OF A SPECIAL QUESTION ELECTION, THE PURPOSE OF WHICH IS TO HOLD A BOND ELECTION AND USE THE PROCEEDS THEREFROM TO PAY FOR AN EDUCATIONAL CAPITAL IMPROVEMENT PROGRAM IN THE DISTRICT, ALL PURSUANT TO *KSA §72-6761*, AS AMENDED AND SUPPLEMENTED.

WHEREAS, pursuant to *KSA §72-6761* (the "Act"), the Board of Education (the "Board") of Unified School District No. 340, Jefferson County, Kansas, (the "District") may determine it is necessary to purchase or improve a site or sites, or to acquire, construct, equip, furnish, repair, remodel or make additions to any building or buildings used for school district purposes, including housing and boarding pupils enrolled in an area vocational school operated under the Board, or to purchase school buses, and the Board may submit to the electors of the District the question of issuing general obligation bonds for one or more of the above purposes, and upon the affirmative vote of the majority of those voting thereon, the Board shall be authorized to issue such general obligation bonds; and

WHEREAS, the Board of the District, has determined that it is necessary to make improvements pursuant to the provisions of the Act; and

WHEREAS, the Board desires to submit to the electors of the District the question of issuing general obligation bonds of the District in an amount sufficient to make the improvements deemed necessary by the Board.

Now, Therefore, Be It Resolved by the Board of Education of Unified School District No. 340, Jefferson County, State of Kansas, that:

SECTION 1. It is deemed necessary and advisable to implement a capital improvement program (the "Program") in the District, which if approved by the electorate, will be paid for from the proceeds derived from the District's sale, issuance and delivery of its general obligation bonds, all under the authority of *KSA* §72-6761, and Article 1 of Chapter 10, of the Kansas Statutes Annotated, all as amended and supplemented. The proceeds will be used to: (i) improve, renovate and equip the District's attendance facilities and sites, which includes but is not limited to, safety, technology and energy conservation related improvements; and (ii) renovate the District's athletic activity sites and facilities with the construction and equipping of a new locker room, concession-public use type facilities, lighting and related renovations and improvements, all together with all other things necessary and incidental thereto, (collectively the "Project") at an estimated cost of \$_____ (the "Project Costs").

SECTION 2. The Board desires to submit to the electors of the District the question of issuing general obligation bonds in the estimated amount not to exceed the estimated costs mentioned in Section 1 above, the proceeds from which will be used to pay for the Project Costs.

SECTION 3. The Board shall request the election officer of Jefferson County, Kansas, to hold a special question election on April 3, 2012, in the manner prescribed by law and in accordance with the provisions of the general bond law, and submit the following proposition to the electors of the District, the format of which shall be substantially as follows with such modifications as are required by law:

**OFFICIAL BALLOT
QUESTION SUBMITTED ELECTION
UNIFIED SCHOOL DISTRICT NO. 340
JEFFERSON COUNTY, KANSAS
April 3, 2012**

To vote in favor of the Question submitted upon this ballot, darken the oval to the left of the word "Yes"; to vote against it, darken the oval to the left of the word "No".

Shall the following be adopted?

"Shall the Board of Education (the "Board") of Unified School District No. 340, Jefferson County, Kansas, (the "District") be authorized to issue, sell and deliver its General Obligation Bonds in an estimated amount not to exceed _____ and 00/100 Dollars, (\$_____), to: (i) improve, renovate and equip the District's attendance facilities and sites, which includes but is not limited to, safety, technology and energy conservation related improvements; and (ii) renovate the District's athletic activity sites and facilities with the construction and equipping of a new locker room, concession-public use type facilities, lighting and related renovations and improvements, all together with all other things necessary and incidental thereto, (collectively the "Project") at an estimated cost of \$_____ (the "Project Costs"), all of which estimated Project Costs will be paid for from the proceeds derived from the District's sale, issuance and delivery of its general obligation bonds, all under the authority of *KSA* §§72-6761, and Article 1 of Chapter 10, of the Kansas Statutes Annotated, all as amended and supplemented?"

Yes

No

SECTION 4. That the County Election Officer of Jefferson County, Kansas, is hereby authorized and directed to cause Notice of said election to be published as provided by law.

SECTION 5. That the election shall be held and conducted in the manner and in the form required by law.

SECTION 6. That if a majority of the District's electorate who vote at said election approve the issuance of said general obligation bonds for payment of the Project Costs, the Board of the District, District staff, Robert J. Perry, Esq., Bond Counsel and Oppenheimer & Co., the District's investment banker, shall proceed to effectuate the issuance of said bonds and cause the construction of the Project approved by the electorate and the payment of the Project Costs.

SECTION 7. Subject to the approval by the electors of the Project and in order to expedite acquisition of the Project and realization of the benefits to be derived thereby, the Board may, in an effort to promote the efficient use of District's funds or to otherwise take advantage of costs savings, expend legally available and unencumbered funds. Proceeds of the proposed general obligation bonds may be used to reimburse the District for such expenditures, all as provided by §1.150-2 of the U.S. Treasury Regulations under the Internal Revenue Code of 1986, as amended (the "Code").

Passed this 22nd day of January 2012.

Board of Education of
Unified School District No. 340
Jefferson County, Kansas

President of the Board of Education,
Unified School District No. 340,
Jefferson County, Kansas

Attested by:

Clerk of the Board of Education,
Unified School District No. 340,
Jefferson County, Kansas

EXTRACT FROM MINUTES

THE, Board of Education of Unified School District No. 340, Jefferson County, Kansas, met in proper session on January 22, 2012.

PRESENT were Board Members _____

THE following being absent: _____

Resolution authorizing a special question bond election was introduced by _____ who moved its passage, which motion was seconded by _____.

AFTER a full discussion, the President called for a vote on said motion, the vote being as follows:

AYES _____

NAYS _____

THE President then declared the motion duly carried.

CERTIFICATE

I, the undersigned, Clerk of the Board of Education of Unified School District No. 340, Jefferson County, Kansas, hereby certify that the above and foregoing is a true and correct copy of portions of the minutes of the meeting of the Board of Education held on January 22, 2012, as recorded in the Journal of Proceedings of the District.

WITNESS my hand.

Clerk Board of Education
Unified School District No. 340,
Jefferson County, Kansas

Motion made by Gibson, seconded by Knowles to approve Resolution 2012- _as read and presented. Motion carried 7-0.

Adjournment

The meeting was adjourned at 7:15pm.

Respectively Submitted:

Amy Adams-Mitchell, Board Clerk, USD 340

Jeff Van Petten, Board President, USD 340